# Crowdfunding Alberta **Fact Sheet**

An innovative funding initiative of Creative Partnerships Alberta

#### Overview

The Government of Alberta's made-for-Alberta crowdfunding platform makes it easier for donors to find nonprofit organizations and initiatives to support, and connects Alberta's nonprofit organizations with a wider network of supporters. Up to \$1 million dollars in top-up funding is available to support organizations who have developed and run successful campaigns.

Alberta's nonprofit sector provides many essential services on which Albertans rely for their health, well-being, and valued quality of life. The Crowdfunding Alberta Program builds the resiliency of the sector by providing an opportunity for nonprofit organizations to generate fast and flexible funding.

# **Program Outcomes**

- Organizations have increased social fundraising capacity through access to free training webinars and mentorship.
- Government of Alberta top-up funding incentivizes new and existing donors to support organizations and causes that matter most to them.
- Access to timely revenue increases organizations' ability to adapt and respond to organizational and community issues.

# Platform Access Eligibility Criteria

In order to use the Crowdfunding Platform, organizations must be registered and in good standing under one of these acts:

- **Provincial Legislation:** 
  - Part 21 of the Business Corporations Act -**Extra-Provincial Corporations**
  - Companies Act, Part 9 (Nonprofit Companies)
  - Societies Act of Alberta
  - Agriculture Societies Act
  - Special Act of the Alberta Legislature
- **Federal Legislation:** 
  - Special Act of the Parliament of Canada
  - Canada Not-for-profit Corporations Act, and must be registered in Alberta under the **Business Corporations Act**
  - Income Tax Act (of Canada and operating in the Province of Alberta (Charities)

Please note, organizations or campaigns found to be in support of, or for the legal defense of alleged crimes associated with hate, violence, harassment, bullying, discrimination, terrorism, or intolerance of any kind relating to race, ethnicity, national origin, religious affiliation, sexual orientation, sex, gender or gender identity, or serious disabilities or diseases will be denied access to the platform.

### **Important Information**

Program Launch: November 1, 2021. Until March 31, 2022, organizations may be eligible for a maximum of \$2,500 in one-time top-up funding by the Government of Alberta.

Top-Up funding is available to qualifying organizations while funds last.



# Top-Up Funding Eligibility Criteria

#### Organization

In addition to the eligibility requirements stated above, to qualify for Government of Alberta top-up funding organizations must:

- have not already received top-up funding through the program in the current fiscal.
- operate at arms-length from one of the above stated ineligible organizations.
- be registered and in good standing for a period of one year with any of the Acts stated above.
- have up-to-date accounting and reporting relating to any grant previously awarded by Culture and Status of Women and/or the Alberta Foundation for the Arts.
- have a minimum campaign target of \$5,000.
- complete the top-up funding disbursement agreement. Please note, completion does not guarantee funding.

#### Campaign

A wide variety of campaigns are permitted on the Crowdfunding Alberta platform. Only organization or peer-to-peer led campaigns that demonstrate the following will be eligible for Government of Alberta top-up funding:

- at least 75 per cent of the campaign goal has been raised through cash contributions received, exclusively, on the platform (assets and in-kind donations are not accepted):
  - no more than \$500 from any donor will be credited for the purpose of reaching the 75 per cent threshold for top-up funding; and,
  - funds must be raised within four weeks of the campaign start date. Campaigns may continue beyond four weeks but will not be eligible for top-up funding.
- is raising funds in support of the following organizational needs:
  - Operating
  - Capital and equipment
  - o Programming
  - Staff training

Classification: Protected A

- o Wages and benefits
- Research and development.
- supports initiatives to provide programs or services to community members. Campaigns in the name of, or for the benefit of, a specific individual will not be eligible for top-up funding

support costs projected to be incurred within 18 months of the campaign start date.

# Campaigns Ineligible for Top-Up Funding

While permissible on the platform, campaigns that reflect of any of the following are not permitted to receive Government of Alberta top-up funding:

- offer perks/rewards to contributors; and/or
- raise funds for any of the following purposes:
  - Staff bonuses, discretionary severance packages, or other discretionary income paid to staff;
  - Flow-through funds to another organization; or,
  - o Prizes;

#### **Important Information**

Organizations may run unlimited campaigns; however, only one campaign per organization per fiscal may receive Government of Alberta top-up funding.

Receipt of top-up funding does not impact organizations' ability to apply for other grants offered by Culture and Status of Women departments or the Alberta Foundation for the Arts.

# **Getting Started**

Visit Crowdfunding. Alberta. ca and follow the prompts to register your organization and launch your first campaign.

## **Approval Process**

Approval may take up to 10 business days following submission. Your organization will be notified via email regarding the success of your organization's registration, as well as any Government of Alberta top-up funding provided to your organization's campaigns.

## **Contact Information**

Connect with a Customer Care Representative via the crowdfunding platform's chat feature or send an



email request for support to  $\underline{support@crowdfundingalberta.ca}.$ 

